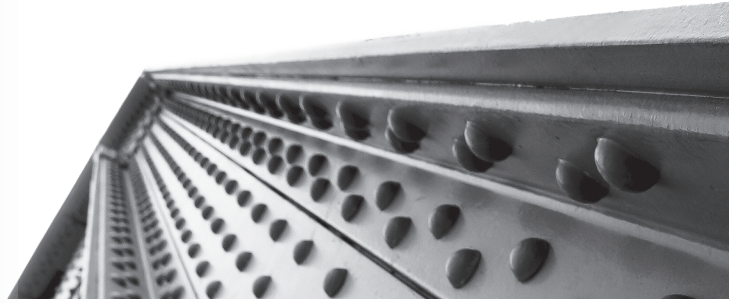


FACTS ABOUT

Assured Guaranty's Municipal Bond Insurance



Increases Financial Stability

- Approximately \$10.8 billion in claims-paying resources across the insurance subsidiaries of Assured Guaranty Ltd. (together with its subsidiaries, Assured Guaranty).¹
- Over three decades of experience.
- The only longstanding municipal bond insurer to continue to write new business throughout the financial crisis and recession.
- Insurance in force on approximately 6,000 municipal credits through its insurance subsidiaries, including Assured Guaranty Municipal Corp. - New York, NY (AGM) and Assured Guaranty Corp. - New York, NY (AGC).
- AGM is currently writing new business in the U.S. municipal bond market.

Protects Investors in Distress Situations

- Unconditionally and irrevocably guarantees timely payment of principal and interest when due.
- Proven record of paying investors' claims as contractually obligated. Investors in Assured Guaranty-wrapped obligations of Harrisburg, Pennsylvania; Jefferson County, Alabama; Stockton, California; Detroit, Michigan; and Puerto Rico have all received timely debt service payments, despite issuer defaults and even a trustee's refusal to draw on insurance policies. (See case history at right).

Manages Risk

- Insures only transactions that meet its disciplined underwriting criteria and diversification requirements.
- Provides continuous surveillance of every credit in its insured portfolio, works with issuers to address financial problems before they become serious and takes remedial action when appropriate.

A CASE HISTORY

Commitment to Investors

On Friday, February 1, 2013, Bank of New York Mellon, the trustee for the sewer revenue warrants issued by Jefferson County, Alabama, suspended principal and interest payments to warrant holders, including draws on AGM's insurance policy. To protect its policyholders, AGM paid all the scheduled principal and interest payments due on the AGM-insured sewer warrants directly to The Depository Trust Company (DTC), where the ownership accounts were maintained. DTC credited holders' accounts on the following Monday.

Provides Potentially Enhanced Market Liquidity

- Assured Guaranty-insured bonds have historically tended to demonstrate greater price stability than comparable uninsured bonds of the same issuer when that issuer was under financial stress.
- AGM is rated AA by S&P Global Ratings (S&P), AA+ by Kroll Bond Rating Agency (KBRA) and A1 by Moody's Investors Service (Moody's), and AGC is rated AA+ by KBRA and AA by S&P.² All the ratings have Stable Outlooks.

Provides Transparency

- AGM and AGC are subsidiaries of a public company that is subject to SEC and New York Stock Exchange regulation and therefore held to higher legal standards of disclosure, oversight and transparency than non-public companies.

¹As of December 31, 2022. Aggregate data for insurance subsidiaries within the Assured Guaranty Ltd. (AGL) (NYSE: AGO) group. Claims on each insurance subsidiary's policies/financial guarantees are paid from that insurance subsidiary's separate claims-paying resources. Details in the latest AGL Financial Supplement at assuredguaranty.com/agldata.

²Assured Guaranty requested in January 2017 that Moody's Investors Service, Inc. (Moody's) drop its rating of AGC; Moody's declined, and continues to rate AGC.

© Assured Guaranty Ltd. 2023. Published March 6, 2023. Data as of December 31, 2022. The information in this fact sheet should be read in conjunction with the Securities and Exchange Commission (SEC) filings of Assured Guaranty Ltd., including the risk factors set forth therein, all of which speak only as of the dates indicated therein. Any forward-looking statements made in this fact sheet reflect Assured Guaranty's current views with respect to future events and financial performance and are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Such statements involve risks and uncertainties that may cause actual results to differ materially from those set forth in these statements, such as statements about the demand for financial guaranties and the potential benefit of such financial guaranties, including investor capital treatment and typically greater market value stability, and Assured Guaranty's intent to write business in the future, due to the risk factors identified in the SEC filings of AGL or other risk factors. These materials are for informational purposes only and do not constitute (a) an offer to sell or a solicitation of an offer to buy any security, insurance product or other product or service or (b) financial, tax, legal, investment or accounting advice. You should not rely on any of these materials for any purpose, including, without limitation, as the basis for any financial decision. We encourage you to consult your own financial and legal advisors and to make your own independent investigation regarding any financial product. Not all of the products or services described in these materials are available in all jurisdictions or to all potential customers or investors.



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